



WorldCall

WorldCall Telecom Limited

31 August 2014

C/WTL/KSE/LSE/FORM-07/08/14
FORM-7

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax No. (021) 111-573-329

The Secretary
Lahore Stock Exchange Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax No. (042) 3636 8485

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2014

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 31 August 2014 at 05:00 p.m. at over Conference Call, have recommended the following:

CASH DIVIDEND : NIL
BONUS SHARES : NIL
RIGHT SHARES : NIL

The financial results of the company are as follows:

	Half year ended 30-Jun-14 Un-Audited	Half year ended 30-Jun-13 Un-Audited	Quarter ended 30-Jun-14 Un-Audited	Quarter ended 30-Jun-13 Un-Audited
	(Rupees in '000)			
Revenue-net	1,288,761	1,814,978	595,154	844,934
Direct cost	(1,617,572)	(1,812,613)	(870,112)	(896,040)
Gross (loss)/profit	(328,811)	2,365	(274,958)	(51,106)
Operating cost	(537,302)	(597,564)	(280,961)	(319,697)
Operating loss	(866,113)	(595,199)	(555,919)	(370,803)
Finance cost	(347,183)	(325,815.00)	(183,313)	(161,683)
	(1,213,296)	(921,014)	(739,232)	(532,486)
other income	522,596	13,906	-	5,760
other expenses	-	(107,937)	(52,479)	(29,445)
Loss before taxation	(690,700)	(1,015,045)	(791,711)	(556,171)
Taxation	(127,218)	399,420	(56,533)	197,091
Loss after taxation	(817,918)	(615,625)	(848,244)	(359,080)
Basic loss per share (Rupees)	(1.06)	(0.72)	(1.05)	(0.42)
Diluted loss per share (Rupees)	(0.37)	(0.72)	(0.38)	(0.42)

Since the company has not declared any payouts, therefore no book closure is required.

We are pleased to inform you that upon completion of CEO term. Board of Directors of WorldCall Telecom Limited ("the company") in their meeting held on 31 August 2014 has renewed the contract of Mr. Babar Ali Syed as a Chief Executive Officer of the Company on the same terms and conditions.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,
For Worldcall Telecom Limited

Muhammad Azhar Saeed, ACA
Officiating Company Secretary

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