



October 31, 2017

WTL/PSX/QA0917/2017

General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000.

Respected Sir

Subject: Application for Condoning Non Submission of Financial Statements for 3rd Quarter ended September 30, 2017

With reference to section 237 of the Companies Act 2017 the company is required to disseminate its 3rd Quarter's Financial Statements for the period ended September 30, 2017 to the members, Commission and securities exchange by October 31, 2017. The management understands the need to comply with the regulatory framework and is committed to follow the applicable rules and regulations. However, owing to the following inevitable reason, the company would not be able to meet the statutory timeline for dissemination of 3rd Quarter's Financial Statements:

As already stated through Company's previous communiqué to your good office (Letter Reference: WTL/PSX/QA0617/2017) the company has issued 6 Financial Statements starting March 2017. The Financial Statements for the 1st Quarter 2017 were approved on June 22, 2017 and after that company started preparation of Financial Statement for the Half Year 2017. The Half Yearly Financial Statements for the period ended June 30, 2017 are currently under review by external auditors and needs to be signed off first before we can start the preparation of 3rd Quarter's Financial Statements for the period ended September 30, 2017.

The matter has also been communicated to the Securities and Exchange Commission of Pakistan (SECP) vide our letter (Ref. WTL/SECP/QA0917/2017) dated October 31, 2017 and their response is yet awaited.

We again reiterate that the company is trying its best to squeeze the time as much as it can to get the Financial Statement reviewed and present the same to the stakeholders and catchup with the statutory deadlines for dissemination of Financial Statement. It is therefore requested to condone the delay in submission of 3rd Quarter's Financial Statements for the period ended September 30, 2017. We regret the delay in filing of the Financial Statements and assure you that we would take utmost care in our compliance with the legal and regulatory framework in the future.

Yours Truly
For WorldCall Telecom Limited

Mueen Tauqir
Manager Corporate Affairs

CC: Executive Director – CSD, SECP Jinnah Avenue, NIC Building, Blue Area, Islamabad;
Company Registration Office, SECP, Associated House, 3rd and 4th Floor, Egerton Road, Lahore.

Head Office:

WorldCall Head Office: Plot No. 1566/124,
Main Walton Road, Lahore-Pakistan
Tel # (+92 42) 36671191-94
Fax # (+92 42) 36671197