YOUSAF WEAVING MILLS LIMITED
A Project of Chakwal Group

7/1 - E-3, Main Boulevard
Gulberg III, Lahore, Pakistan
Tel: +92 42 35757108 & 35717510 - 17
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E-mail: yousaf@chakwalgroup.com.pk
Web: www.yousafweaving.com

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, **Karachi.**

YWML/KSE/FORM-7
April 30, 2015

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2015

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 A.M on Thursday, April 30, 2015 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2015. The financial results of the Company during this period are as follows:

	Period ended		Quarter ended	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	1,267,364,636	2,203,214,068	430,779,119	727,416,112
COST OF SALES	(1,250,699,185)	(2,030,101,880)	(452,672,331)	(666,914,768)
GROSS PROFIT	16,665,451	173,112,188	(21,893,212)	60,501,344
OPERATING EXPENSES:				
- Distribution cost	(34,418,576)	(42,121,690)	(9,621,952)	(15,224,889)
- Administrative expenses	(48,692,782)	(59,458,374)	(15,282,401)	(20,381,038)
	(83,111,358)	(101,580,064)	(24,904,353)	(35,605,927)
OPERATING PROFIT	(66,445,907)	71,532,124	(46,797,565)	24,895,417
Other operating expenses	(10,077,469)	(7,789,960)	(4,593,059)	(5,835)
Finance cost	(56,599,307)	(53,861,195)	(16,415,062)	(17,706,184)
Other operating income	177,510	547,273	57,150	237,857
(Loss)/Profit BEFORE TAXATION	(132,945,173)	10,428,242	(67,748,536)	7,421,255
Provision for taxation	(12,812,496)	(22,660,758)	(4,331,538)	(7,291,366)
(LOSS) / Profit after TAXATION	(145,757,669)	(12,232,516)	(72,080,074)	129,889
(Loss)/ Profit for the period from Discontnued Operations	(13,758,759)	(9,908,418)	(3,834,431)	601,652
(Loss)/ Profit for the period from continued Operations	(131,998,910)	(2,324,098)	(68,245,643)	(471,763)
(LOSS) / profit PER SHARE - BASIC	(3.64)	(0.31)	(1.80)	0.00

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully
For **Yousaf Weaving Mills Limited**

Muhammad Jahangir Khan
Company Secretary

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The General Manager
Lahore Stock Exchange (G) Limited
19-Khayaban-e-Aiwan-e-Iqbal
LAHORE.

YWML/LSE/FORM-7
April 30, 2015

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Muhammad Jahangir Khan
Company Secretary