YOUSAF WEAVING MILLS LIMITED
A Project of Chakwal Group

7/1 - E-3, Main Boulevard
Gulberg III, Lahore, Pakistan
Tel: +92 42 35757108 & 35717510 - 17
Fax: +92 42 35764036, 35764043 & 35757105
E-mail: yousaf@chakwalgroup.com.pk
Web: www.yousafweaving.com

February 28, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange road,
Karachi.

STOCK EXCHANGE ANNOUNCEMENT

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of Securities Act, 2015, Yousaf Weaving Mills Limited (the "Company") hereby conveys the following information:

"The Board of Directors of the Company has proposed increase in authorized share capital of the Company from PKR 400 million to PKR 900 million by creation of additional 50 million ordinary shares of PKR 10 each. It has further been proposed to increase paid up share capital of the Company by issue of 50,000,000 (fifty million) ordinary shares at PAR value of Rs. 10 each to the Directors of the Company against their outstanding loans towards the Company in terms of first proviso to Section 86 (1) of the Companies Ordinance 1984.

The proposed issuance of shares is subject to the approval of shareholders of the Company and the Securities and Exchange Commission of Pakistan and compliance with necessary legal formalities.

An extraordinary general meeting of the Company is being convened on Friday 31 March 2017 to seek approval of the shareholders in terms of first proviso to Section 86 (1) of the Companies Ordinance, 1984 and for increase in authorized share capital of the Company. The share transfer books of the Company will remain closed from 24 March 2017 to 31 March 2017 (both days inclusive). Transfers received at the Company's Share Registrar's Office by the close of the business on 23 March 2017 will be considered in time for the purpose of attending and voting at the EOGM."

A disclosure form is attached herewith. You may please inform the TRE Certificate holders of the Exchange, accordingly.

Thanking You

Yours Sincerely,

NADEEM ANWAR
Company Secretary

CC: Commissioner, Corporate Supervision Department, Securities & Exchange Commission of Pakistan, Islamabad.
Commissioner, Securities Market Division, Securities & Exchange Commission of Pakistan, Islamabad

YOUSAF WEAVING MILLS LIMITED
DISCLOSURE FORM
(Securities Act, 2015)

28 February, 2017

Name of the Company	Yousaf Weaving Mills Limited
Date of Report (Date of earliest event reported if applicable)	NA
Exact Name of the Company as specified in its Memorandum	Yousaf Weaving Mills Limited
Registered address of the Company	7/1-E-3, Main Boulevard, Gulberg III, Lahore.
Contact Information	Mr. Nadeem Anwar Company Secretary Tel: +92-42-35717510-17 Fax:+92-42-35764036
Disclosure of inside information by the Company in terms of Securities Act, 2015	"the Board of Directors of the Company have proposed increase in authorized share capital of the Company from PKR 400 million to PKR 900 million by creation of additional 50 million ordinary shares of PKR 10 each. It has further been proposed to increase paid up share capital of the Company by issue of 50,000,000 (fifty million) ordinary shares at PAR value of Rs. 10 each to the Directors of the Company against their outstanding loanstowards the Company in terms of first proviso to Section 86 (1) of the Companies Ordinance 1984. The proposed issuance of shares is subject to the approval of shareholders of the Company and the Securities and Exchange Commission of Pakistan and compliance with necessary legal formalities. An extraordinary general meeting of the Company is being convened on Friday 31 March 2017 to seek approval of the shareholders in terms of first proviso to Section 86 (1) of the Companies Ordinance, 1984 and for increase in authorized share capital of the Company. The share transfer books of the Company will remain closed from 24 March 2017 to 31 March 2017 (both days inclusive). Transfers received at the Company's Share Registrar's Office by the close of the business on 23 March 2017 will be considered in time for the purpose of attending and voting at the EOGM."

Yours Sincerely,

Nadeem Anwar
Company Secretary

CC: Commissioner, Corporate Supervision Department, Securities &Exchange Commission of Pakistan, Islamabad.
Commissioner, Securities Market Division, Securities &Exchange Commission of Pakistan, Islamabad.