

YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

7/1 - E-3, Main Boulevard
Gulberg III, Lahore, Pakistan
Tel: +92 42 35757108 & 35717510 - 17
Fax: +92 42 35764036, 35764043 & 35757105
E-mail: yousaf@chakwalgroup.com.pk
Web: www.yousafweaving.com

September 20, 2017

Commissioner Enforcement,
Security and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

**EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT 2017 FOR HOLDING OF AGM OF THE
COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR 2016-17 U/S 223 OF THE COMPANIES ACT
2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF FIRST QUARTER ACCOUNTS FOR THE YEAR
2017-18 U/S SECTION 237 OF THE COMPANIES ACT 2017.**

Dear Sir,

Please find enclosed herewith our application U/S 132 of the Companies Act 2017 (in terms of Rule 14 and Rule 30 of the Companies Rules, 1985) for extension for a period of thirty days for holding annual general meeting of the company and submission of annual accounts for the year 2016-17 u/s 223 of the Companies Act 2017 and for further extension for a period of thirty days for submission of first quarter accounts for the year 2017-18 u/s 237 of the Companies Act 2017.

Copy of paid challan for Rs. 15,000/- being the prescribed fee, letter from auditors of the company M/S Aslam Malik & Co., Chartered Accountants in this regard and last audited accounts are also enclosed herewith.

In view thereto your goodself is requested to allow extension for a period of 30 days for holding of AGM of the company as well as submission of Annual Accounts for the year 2016-17 and also extension for submission of First Quarter Accounts for the year 2017-18.

We shall highly appreciate your kind cooperation to resolve the issue positively and request for an immediate response from your good office to proceed further.

Yours Truly

Thanking you
For Yousaf Weaving Mills Limited

(NADEEM ANWAR)
Company Secretary

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(2)

APPLICATION FOR EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT 2017 FOR HOLDING OF AGM OF THE COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR 2016-17 U/S 223 OF THE COMPANIES ACT 2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF FIRST QUARTER ACCOUNTS FOR THE YEAR 2017-18 U/S SECTION 237 OF THE COMPANIES ACT, 2017

- | | | |
|-------|---------------------------------|--|
| (i) | NAME AND ADDRESS OF THE COMPANY | YOUSAF WEAVING MILLS LIMITED,
7/1 E-3 MAIN BOULEVARD GULBERG III,
LAHORE |
| (ii) | REGISTRATION NUMBER | I-00115 |
| | UEIN | 0017352 |
| (iii) | DATE OF LAST AGM | 30-11-2016 |
| | FINANCIAL YEAR | 2015-2016 |

(For which the balance sheet, profit and loss account and other statements and reports relating to accounts were laid in last meeting) (July 1, 2015 to June 30, 2016)

Date up to which the AGM is required to be held and the balance sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein 28-11-2017

Date up to which the First Quarterly Accounts and other reports relating to accounts, is required to be submitted. 28-12-2017

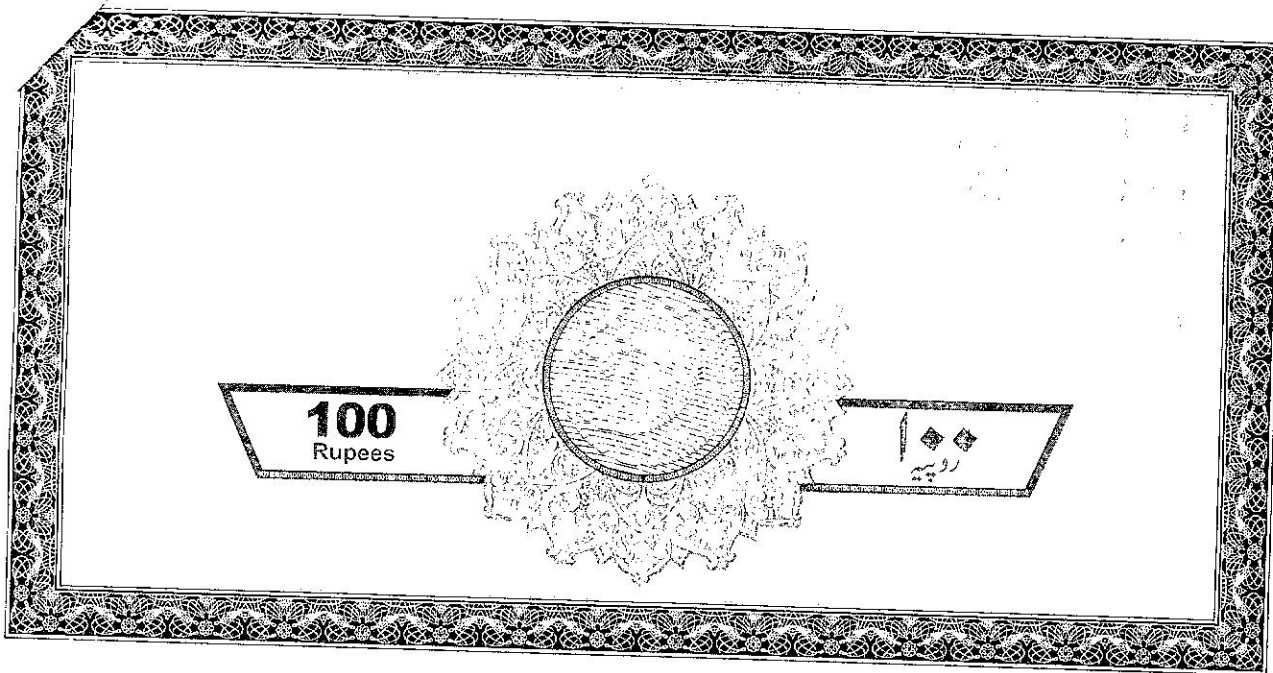
(iv) REASON FOR NOT BEING HOLD TO AGM

The Company accounts office was at Mill premises which was subsequent transferred at Lahore office which make sufficient time loss. Due to this finalization of audit of accounts is not possible within required timeline. As a result thereof, AGM is not possible to be conducted within the prescribed time period.

Under the circumstances you are requested to please allow extension to hold Company's Annual General Meeting by November 28, 2017.

For Yousaf Weaving Mills Limited


(Company Secretary)



AFFIDAVIT

I, Nadeem Anwar S/O Muhammad Anwar, Company Secretary, Yousaf Weaving Mills Limited is hereby solemnly affirmed and state as under:

1. That I am duly authorized Company Secretary of Yousaf Weaving Mills Limited, (hereinafter referred to as the "Company") and am well conversant with, all the affairs of the Company.
2. That I confirm and declare that the application (in terms of Rule 14 and Rule 30 of the Companies General Provisions and Forms) Rules, 1985 for seeking extension in terms of Section 132 of the Companies Act 2017 for holding Annual General Meeting and submission of annual accounts u/s 223 of the Companies Act 2017 for the year ended 30th June 2017 and submission of quarterly accounts in terms of section 237 of the Companies Act 2017, is being filed with the Commissioner Security and Exchange Commission of Pakistan, Islamabad.
3. That Copy of paid challan for Rs. 15,000/- being the prescribed fee and last audited accounts are also enclosed with the application.
4. That what is stated above and the contents of application for seeking Extension under Section 132 of the Companies Act, 2017 for holding AGM of the company, submission of Annual Accounts u/s 232 of the Companies Act, 2017 and extension for submission of quarterly accounts u/s 237 Companies Act, 2017, are true and nothing has been concealed or misstated.

VERIFICATION:

Verified on oath at Lahore this 20th day of September, 2017, that the contents of above affidavit are correct and true to the best of my knowledge and belief

DEPONENT

DEPONENT

مجلس شورای اسلامی

100/ 20-09-17 259
رئیس هیئت مدیره، هیئت مدیره و هیئت مدیره
SECOP

12/11

Aslam Malik & Co.
Chartered Accountants

Phone : +92-42-35858693-35858694
: +92-42-35856819
Fax : +92-42-35856019
e-mail : info@aslammalik.com
aslammalik@brain.net.pk
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Suite # 18-19 First Floor,
Central Plaza, Civic Centre,
New Garden Town, Lahore-Pakistan.

September 19, 2017

The Board of Directors
Yousaf Weaving Mills Limited
Lahore.

Re: External Audit of YWML accounts for the year ended June 30, 2017

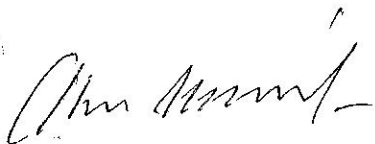
Dear Sirs,

Due to shifting of Company's accounts office from Mill premises (Bhai Pheru) Head Office (Lahore), due to said reason audit of the Financial Statements was commenced late. We have not yet completed the audit. We expect that we would be able to complete audit by the end of October 2017.

You are also advised to reply for extension in holding AGM as we would not be able to issue our audit report within the statutorily laid down dates

Thanking you,

Yours truly,



(Aslam Malik & Co.)
Chartered Accountants

Other Offices at:

Islamabad: House # 726, Street 34, Margalla Town, off Murree Road, Islamabad.
Phone : +92-51-2374282-3 Fax: +92-51-2374281

SECP Challan		M-2017-115461
		02
Bank Branch	LAHORE, MCB - Main Market Gulberg[183]	Date
Account Title	Securities and Exchange Commission of Pakistan	19-09-2017
Name of Company	YOUSAF WEAVING MILLS LIMITED	Account No.
Receipt under Companies Ordinance, 1984		0183089871000097
		Registration No.
		0017352
Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	
61062	Miscellaneous Fee (Pls. Specify)	15000.00
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00
Payment Details		
Cheque No.		
Drawn On		
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only	
Name of Depositor		
Depositor Signature	Teller Signature & Bank Stamp	Original

Mohammed Irfan

0302 4732600

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained. kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.