YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, **Karachi.**

YOUW/PSX/Form-7
February 28, 2019

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:00 P.M on February 28, 2019 has recommended no cash dividend, bonus or right issue of the shares for the Half Year Ended December 31, 2018. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter Ended	
	31-Dec-18	31-Dec-17	31-Dec-18	31-Dec-17
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	764,246,211	888,251,880	429,751,695	526,545,968
COST OF SALES	(789,345,055)	(896,796,126)	(431,246,152)	(553,443,746)
GROSS LOSS	(25,098,844)	(8,544,246)	(1,494,457)	(26,897,778)
OPERATING EXPENSES:				
- Distribution cost	(3,611,796)	(4,169,904)	(2,787,263)	(1,734,240)
- Administrative expenses	(22,259,719)	(21,153,805)	(11,250,412)	(11,080,976)
	(25,871,515)	(25,323,709)	(14,037,675)	(12,815,216)
OPERATING (LOSS)	(50,970,359)	(33,867,955)	(15,532,132)	(39,712,994)
Other operating expenses	-	(3,101,559)	-	(1,684,919)
Finance cost	(27,513,215)	(25,120,735)	(11,755,380)	(12,714,989)
(LOSS) BEFORE TAXATION	(78,483,574)	(62,090,249)	(27,287,512)	(54,112,902)
Provision for taxation	(10,376,478)	(8,905,707)	(6,468,924)	(5,281,828)
(LOSS) AFTER TAXATION	(88,860,052)	(70,995,956)	(33,756,436)	(59,394,730)
loss per share- basic & diluted	(0.99)	(0.79)	(0.38)	(0.66)

Yours faithfully,
For **Yousaf Weaving Mills Limited**

NADEEM ANWAR
Company Secretary