



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

YOUW/KSE/FORM-7
April 30, 2019

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04:00 p.m. on Tuesday, April 30, 2019 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2019. The financial results of the Company during this period are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	1,072,704,421	1,571,916,631	308,458,210	683,664,751
Cost of sales	(1,087,083,144)	(1,613,447,286)	(297,738,089)	(716,651,160)
Gross (loss) / profit	(14,378,723)	(41,530,655)	10,720,121	(32,986,409)
Distribution cost	(5,003,689)	(8,891,348)	(1,391,893)	(4,721,444)
Administrative expenses	(35,692,912)	(32,456,384)	(13,433,193)	(11,302,579)
	(40,696,601)	(41,347,732)	(14,825,086)	(16,024,023)
Operating loss	(55,075,324)	(82,878,387)	(4,104,965)	(49,010,432)
Other operating charges	-	(1,665,559)	-	1,436,000
Finance cost	(43,973,036)	(37,241,954)	(16,459,821)	(12,121,219)
Other operating income	-	295,787	-	-
Loss before taxation	(99,048,360)	(121,490,113)	(20,564,786)	(59,695,651)
Taxation	(17,188,357)	(15,745,611)	(6,811,874)	(6,839,904)
Loss for the period	(116,236,712)	(137,235,724)	(27,376,660)	(66,535,555)
Loss per share - basic & diluted	(1.29)	(1.52)	(0.30)	(0.74)

Yours faithfully

for Yousaf Weaving Mills Limited

Nadeem Anwar
Company Secretary

Weaving Division:
49-Km, Multan Road, Bhair Pheru
Tel: +92 49 34540083-4

Diary Division:
3.5 km, Ratta Sharif Road,
Tehsil Kallar Kahar, Distt. Chakwal.

Spinning Division:
7 - Km, Multan Road, Patoki
Tel: +92 49 34420223, 34420959