



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

YOUW/PSX/FORM-7
May 19, 2020

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 02:00 p.m. on Tuesday, May 19, 2020 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2020. The financial results of the Company during this period are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	342,296,923	1,072,704,421	66,163,046	308,458,210
Cost of sales	(406,771,883)	(1,087,083,144)	(118,694,475)	(297,738,089)
Gross (loss) / Profit	(64,474,960)	(14,378,723)	(52,531,429)	10,720,121
Distribution cost	(3,397,560)	(5,003,689)	(1,068,080)	(1,391,893)
Administrative expenses	(32,589,414)	(35,692,912)	(10,468,757)	(13,433,193)
	(35,986,974)	(40,696,601)	(11,536,837)	(14,825,086)
Operating loss	(100,461,934)	(55,075,324)	(64,068,266)	(4,104,965)
Finance cost	(106,600)	(43,973,036)	(25,846)	(16,459,821)
Other operating income	212,463	-	-	-
Loss before taxation	(100,356,071)	(99,048,360)	(64,094,112)	(20,564,786)
Taxation	(11,418,800)	(17,188,352)	(7,218,461)	(6,811,874)
Loss for the period	(111,774,871)	(116,236,712)	(71,312,573)	(27,376,660)
Loss per share - basic & diluted	(1.24)	(1.29)	(0.79)	(0.30)

Yours faithfully

for Yousaf Weaving Mills Limited


NADEEM ANWAR
Company Secretary