



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ANNOUNCEMENT

October 9, 2017
ZTM-S4-1/859-1744/17

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Subject: **Financial Results For The Year Ended June 30, 2017**

This is to inform you that the Board of Directors of our Company in their meeting held on October 09, 2017 at 03:00 PM at 2-H, Gulberg II, Jail Road, Lahore recommended the following:

CASH DIVIDEND

-NIL-

BONUS SHARES/ RIGHT SHARES /OTHER ENTITLEMENT

Bonus 5% i.e.1 bonus shares for every 20 shares

The Financial results of the Company are as follows:

	2017 Rupees	2016 Rupees
Sales	7,968,111,718	6,699,199,691
Cost of goods sold	7,159,537,994	6,040,223,936
Gross profit	808,573,724	658,975,755
Trading profit	2,239,689	2,457,863
Other operating income	23,675,568	30,700,091
	834,488,981	692,133,709
Distribution cost	95,345,368	115,098,506
Administrative expenses	96,003,444	89,246,513
Other operating expenses	21,811,409	26,556,674
Finance cost	206,911,989	140,071,143
	420,072,210	370,972,836
Profit before taxation	414,416,771	321,160,873
Provision for taxation	197,258,415	13,096,870
Profit for the year	217,158,356	308,064,003
Earnings per share - Basic and diluted	1.19	1.69

The Annual General Meeting of the Company will be held at 09:00 AM on Tuesday, the 31st October, 2017 at registered office 2H, Gulberg II, Jail Road, Lahore. The share transfer books of the Company shall remain closed from October 24, 2017 to October 31, 2017 (both days inclusive). Transfers received at M/S Corptec Associates (Private) Limited, 503-E, Johar Town, Lahore at the close of business on October 23, 2017 will be treated in time for the purpose of the above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange 21 days before the date of Annual General Meeting.

Yours faithfully,

Shahab-Ud-Din Khan
(Company Secretary)

ZAHIDJEE House, 2-H Jail Road, Gulberg II Lahore.

Tel: +92 42 35777290 E-mail: fm.system@zahidjee.com.pk URL: www.zahidjee.com.pk



ZAHIDJEE



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MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ANNOUNCEMENT

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

October 9, 2017
ZTM-S4-1/859-1744/17

Dear Sir,

Subject: **Financial Results For The Year Ended June 30, 2017 - Consolidated**

This is to inform you that the Board of Directors of our Company in their meeting held on October 09, 2017 at 03:00 PM at 2-H, Gulberg II, Jail Road, Lahore recommended the following:

CASH DIVIDEND

-NIL-

BONUS SHARES/ RIGHT SHARES /OTHER ENTITLEMENT

Bonus 5% i.e.1 bonus shares for every 20 shares.

The Financial results of the Company are as follows:

	2017 Rupees	2016 Rupees
Sales	7,968,111,718	6,699,199,691
Cost of goods sold	7,159,537,994	6,040,223,936
Gross profit	808,573,724	658,975,755
Trading profit	2,239,689	2,457,863
Other operating income	23,676,877	30,748,481
	834,490,290	692,182,099
Distribution cost	95,345,368	115,098,506
Administrative expenses	96,038,469	91,075,113
Other operating expenses	21,811,409	26,556,674
Finance cost	206,912,971	140,072,333
	420,108,217	372,802,626
Profit before taxation	414,382,073	319,379,473
Provision for taxation	197,258,415	13,096,870
Profit for the year	217,123,658	306,282,603
Attributable to:		
Shareholders of the Parent	217,135,882	306,910,133
Non-controlling interest	(12,224)	(627,530)
	217,123,658	306,282,603
Earnings per share - Basic and diluted	1.19	1.68

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