



ZAHIDJEE TEXTILE MILLS LTD.

ANNOUNCEMENT

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

February 28, 2009
ZTML/ 381 /09

Dear Sir,

Financial Results For The Half Year Ended December 31, 2008

This is to inform you that the Board of Directors of our company in their meeting held on Saturday February 28, 2009 at 3:00 P.M at the registered office of the Company, recommended the following:

CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES /OTHER ENTITLEMENT
-NIL-

The Financial results of the company are as follows:

	Half Year Jul-Dec 2008 Rupees	Half Year Jul-Dec 2007 Rupees
Sales	1,084,195,506	869,297,844
Cost of sales	918,142,762	753,698,467
Gross profit/(loss)	166,052,744	115,599,377
Other operating income	2,279,357	5,508,689
	168,332,101	121,108,066
Distribution cost - freight	21,396,357	19,366,233
Administrative expenses	13,851,945	13,245,728
Other operating expenses	402,785	1,317,100
Finance cost	152,225,471	62,695,962
	187,876,558	96,625,023
Share of profit / (loss) of associate	3,389,848	(6,142,188)
Profit / (loss) for the period before taxation	(16,154,609)	18,340,855
Provision for taxation	(10,079,192)	17,764,018
Profit for the period	(6,075,417)	576,837
Earnings per share - Basic	(0.18)	0.02

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange

Yours faithfully,

Shahab-Ud-Din Khan
(Company Secretary)

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