

ZAHIDJEE TEXTILE MILLS LTD.

ANNOUNCEMENT

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi



April 29, 2009
ZTM/997/09

Dear Sir,

Financial Results For The Nine Months Ended March 31, 2009

This is to inform you that the Board of Directors of our company in their meeting held on Wednesday April 29, 2009 at 3:30 P.M at Mills 28 KM, Sheikhpura Road, Faisalabad recommended the following:

CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES /OTHER ENTITLEMENT -NIL-

The Financial results of the company are as follows:

	Quarter January-March		Nine months July-March	
	2009	2008	2009	2008
	Rupees	Rupees	Rupees	Rupees
Sales	409,135,928	469,838,252	1,493,331,434	1,339,136,098
Cost of goods sold	341,003,028	419,782,858	1,259,145,790	1,173,481,325
Gross profit	68,132,900	50,055,394	234,185,644	165,654,771
Other operating income	4,751,862	3,236,377	7,031,219	8,745,066
	72,884,762	53,291,771	241,216,863	174,399,837
Distribution cost	6,015,765	9,742,895	27,412,122	29,109,128
Administrative expenses	7,803,012	5,749,099	21,654,957	18,994,827
Other operating expenses	226,153	(814,971)	628,938	502,129
Finance cost	64,281,650	54,099,179	216,507,121	116,795,141
	78,326,580	68,776,202	266,203,138	165,401,225
Share of loss of associate	(5,142,812)	-	(1,752,964)	(6,142,188)
Loss / (profit) for the period before taxation	(10,584,630)	(15,484,431)	(26,739,239)	2,856,424
Provision for taxation	(1,902,291)	(15,235,534)	(11,981,483)	2,528,484
Loss / (profit) for the period	(8,682,339)	(248,897)	(14,757,756)	327,940
Earnings per share-Basic and diluted	(0.25)	(0.01)	(0.43)	0.01

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,

Shahab-Ud-Din Khan
(Company Secretary)

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 28-4-2009 / 30.4.09	
Received at: 5.32	Initial: [Signature]
on 30/4/09	
Announcement at: 9.15	Initial: [Signature]