

ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY APPAREL FABRICS & MADE UPS

ANNOUNCEMENT

February 26, 2010
ZTML/ 160 /10

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results For The Half Year Ended December 31, 2009

This is to inform you that the Board of Directors of our company in their meeting held on Friday February 26, 2010 at 04:30 P.M at the registered office of the Company, recommended the following:

CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES / OTHER ENTITLEMENT
-NIL-

The Financial results of the company are as follows:

	Half Year Jul-Dec 2009 Rupees	Half Year Jul-Dec 2008 Rupees
Sales	1,318,351,108	1,084,195,506
Cost of sales	1,126,637,847	918,142,762
Gross profit/(loss)	191,713,261	166,052,744
Other operating income	358,097	2,279,357
	192,071,358	168,332,101
Distribution cost - freight	16,864,707	21,396,357
Administrative expenses	13,299,783	13,851,945
Other operating expenses	31,837,007	402,785
Finance cost	124,437,853	152,225,471
	186,439,350	187,876,558
Share of profit / (loss) of associate	(26,916,646)	3,389,848
Profit / (loss) for the period before taxation	(21,284,638)	(16,154,609)
Provision for taxation	9,636,535	(10,079,192)
Profit for the period	(30,921,173)	(6,075,417)
Earnings per share - Basic	(0.91)	0.02

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange

Yours faithfully,

Shahab-Ud-Din Khan
(Company Secretary)