# ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS

August 15, 2013
ZTM-S4-1/838-1571/13

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**CLEARANCE FOR INCREASE IN AUTHORISED CAPITAL**

Reference our letter No. ZTML-S4-1/837-1567/13 dated August 03, 2013 regarding notice of EOGM for change in Authorised Capital.

The object of increase in capital is to enable the company to proceed for a "Right Issue". The equity funds obtained from "Right Issue" will be utilised for establishing a new spinning unit at M3 Industrial Estate Faisalabad.

Section 65E of the Income Tax Ordinance, 2001 allows 5 years tax holiday to an industrial unit established from fresh equity. Thus Tax Free income of new unit will strengthen the Company and yield better payouts to shareholders.

We will appreciate to provide any other information in this regard.

Please accord your clearance for change in Memorandum and Articles of Association to increase authorised capital.

Thanks

Yours Sincerely

For ZAHIDJEE TEXTILE MILLS LIMITED

Shahab-ud-Din khan
Company secretary

20, Bilal Road, Civil Lines Faisalabad-Pakistan. Tel: +92 41 2649340, 2409223-24 Fax: +92 41 2615421
E-mail: zahidjee@zahidjee.com.pk URL: www.zahidjee.com.pk