ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS

ANNOUNCEMENT

The General Manager,
Pakistan Stock Exchange Limited
(Formely Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Karachi

April 30, 2016
ZTM-S4-1/875,1384/16

Dear Sir,

Financial Results For The Nine Months Ended March 31, 2016

This is to inform you that the Board of Directors of our company in their meeting held on Saturday April 30, 2016 at 03:00 P.M at Head Office 20, Bilal Road, Civil Lines, Faisalabad recommended the following:

CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES / OTHER ENTITLEMENT
-NIL-

The Financial results of the company are as follows:

	Quarter January-March		Nine months July-March	
	2016	2015	2016	2015
	Rupees	Rupees	Rupees	Rupees
Sales	1,831,160,529	1,881,485,390	5,162,467,886	4,889,050,287
Cost of goods sold	1,634,253,379	1,653,377,517	4,618,154,405	4,375,863,979
Gross profit	196,907,150	228,107,873	544,313,481	513,186,308
Trading Income	-	-	473,425	-
Other operating income	1,779,163	(8,547,942)	49,481,551	2,801,963
	198,686,313	219,559,931	594,268,457	515,988,271
Distribution cost	20,365,993	23,645,380	76,941,535	70,689,023
Administrative expenses	20,841,310	21,221,346	66,436,595	56,139,683
Other operating expenses	6,611,888	12,534,492	18,205,555	18,841,631
Finance cost	43,083,974	51,443,159	104,621,949	140,928,978
	90,903,165	108,844,377	266,205,634	286,599,315
Profit for the period before taxation	107,783,148	110,715,554	328,062,823	229,388,956
Provision for taxation	3,955,247	(1,256,199)	12,087,671	(76,822,835)
Profit for the period	103,827,901	111,971,753	315,975,152	306,211,791
Earnings per share-Basic and diluted	0.63	0.68	1.91	1.85

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,

Shahab-Ud-Din Khan
(Company Secretary)

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