



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



December 07, 2013

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DECLARATION OF RIGHT SHARES

Dear Sir,

We would like to inform you that the Board of Directors in their meeting held on December 07, 2013 at 10:00 A.M at 20 Bilal Road, Civil Lines Faisalabad have decided to issue Right Shares @ 160 % at par (Rs.10/- per) in proportion of 160 ordinary shares for every 100 ordinary shares held.

The shares transfer books of the company shall remain closed from January 08, 2014 to January 14, 2014 (both days inclusive) in order to determine the entitlement of the right shares.

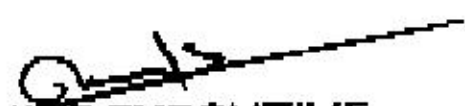
Transfer received in order at the close of business hour on January 07, 2014 will be treated in time for the purpose of entitlement of right shares to the transferees.

Financial projection for three years duly approved by the Board of Directors are attached as Annexure-A and justification of right shares as Annexure-B.

you may please inform the members of the Exchange accordingly.

Your faithfully,

For Zahidjee Textile Mills Limited.


CHIEF EXECUTIVE
(Muhammad Zahid)