ZAHUR COTTON
MILLS LIMITED

QUARTERLY REPORT
(UN-AUDITED)
(1st QUARTER)
ENDED
30th SEPTEMBER, 2016

BOOK POST

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ZAHUR COTTON MILLS LIMITED

CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT SEPTEMBER 30, 2016

	NOTE	Un-audited September 30, 2016 RUPEES	Audited June 30, 2016 RUPEES
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Capital:			
20,000,000 (June 30, 2016: 20,000,000) Ordinary Shares of Rs.10 each		200,000,000	200,000,000
9,860,000 (June 30, 2016: 9,860,000) Ordinary Shares of Rs.10 each (Fully paid in Cash)		98,600,000	98,600,000
Deposit for Shares	5	20,066,240	20,066,240
Accumulated Loss		(223,859,460)	(224,557,028)
		(105,193,220)	(105,890,788)
NON CURRENT LIABILITIES			
Long Term Financing	6	116,793,715	117,428,715
CURRENT LIABILITIES			
Trade and Other Payables	7	7,933,308	7,999,308
Provision for Taxation		1,159,136	820,099
		9,092,444	8,819,407
CONTINGENCIES & COMMITMENTS	8	-	-
		20,692,939	20,357,334
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	9	17,038,890	17,318,872
Long Term Deposits		68,210	68,210
		17,107,100	17,387,082
CURRENT ASSETS			
Other Receivables	10	1,515,323	378,830
Income Tax Refund due from the Government		-	-
Cash and Bank Balances	11	2,070,516	2,591,422
		3,585,839	2,970,252
		20,692,939	20,357,334

The annexed Notes from 1 to 18 form an intergral part of this condensed interim financial information.

CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2016

	NOTE	Quarter Ended September 30, 2016 RUPEES	Quarter Ended September 30, 2015 RUPEES
INCOME	12	2,126,493	2,231,878
ADMINISTRATIVE EXPENSES	13	(941,108)	(650,188)
		1,185,385	1,581,690
FINANCE COST	14	-	(150)
NET PROFIT / (LOSS) FOR THE PERIOD before Taxation		1,185,385	1,581,540
TAXATION		(487,817)	(22,319)
NET PROFIT / (LOSS) FOR THE PERIOD after Taxation		697,568	1,559,221
EARNINGS / (LOSS) PER SHARE-Basic and Diluted	15	0.07	0.16

The annexed Notes from 1 to 18 form an intergral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR