



April 26, 2011

FAX # 021-111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2011

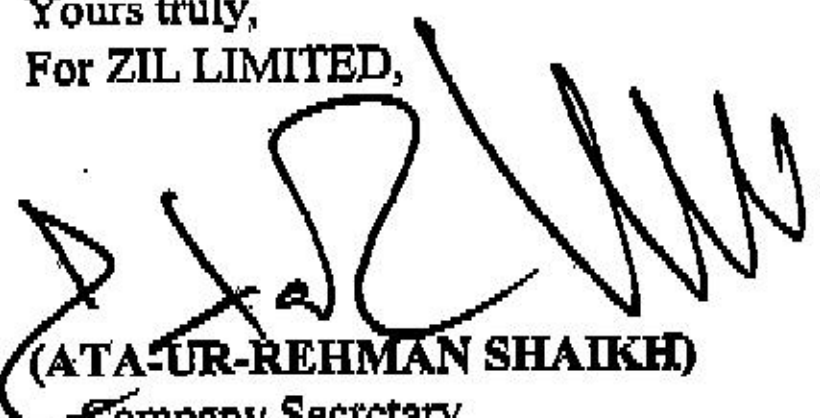
Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on Tuesday, April 26, 2011, at 11:30 hours at the registered office 3rd floor Kandawala Building, M.A Jinnah Road, Karachi, declared the following results:

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
	<u>(Rupees in '000)</u>		<u>(Rupees in '000)</u>	
Net sales	1,076,049	956,055	316,756	294,046
Cost of goods sold	<u>(853,264)</u>	<u>(692,544)</u>	<u>(264,814)</u>	<u>(222,293)</u>
Gross profit	222,784	263,511	51,942	71,753
Selling and distribution cost	<u>(114,711)</u>	<u>(206,916)</u>	<u>(33,577)</u>	<u>(56,017)</u>
Administrative expenses	<u>(52,132)</u>	<u>(32,425)</u>	<u>(18,741)</u>	<u>(11,271)</u>
	<u>(166,842)</u>	<u>(239,341)</u>	<u>(52,317)</u>	<u>(67,288)</u>
	55,942	24,170	(376)	4,465
Other income	7,716	9,321	2,880	1,067
Other expenses	<u>(5,111)</u>	<u>(6,836)</u>	<u>(815)</u>	<u>(905)</u>
	58,547	26,655	1,689	4,627
Finance cost	<u>(1,218)</u>	<u>(541)</u>	<u>(556)</u>	<u>(265)</u>
Profit before taxation	57,329	26,114	1,134	4,362
Taxation	<u>(20,471)</u>	<u>(9,339)</u>	<u>(684)</u>	<u>(1,614)</u>
Profit/(loss) after taxation	<u>36,858</u>	<u>16,775</u>	<u>449</u>	<u>2,748</u>
Earnings/(loss) per share - basic and diluted	<u>Rupees 6.92</u>	<u>3.15</u>	<u>0.08</u>	<u>0.52</u>

We will be sending you 300 copies of printed accounts for the distribution amongst the members of the exchange.

Yours truly,
For ZIL LIMITED,


(ATA-UR-REHMAN SHAIKH)
Company Secretary