ZIL
LIMITED

March 8, 2018

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Trading price/volume of ZIL Limited ("ZIL")**

Dear Sir

This is with reference to your letter no SMD/MSW/ZIL/1(41)/2013/779 dated March 7, 2018, regarding clarification for substantial volatility in price/volume of ZIL Limited's shares during March 02, 2018 to March 06, 2018.

We wish to inform you that the management and directors of ZIL Limited are not aware of any material events or information for which a disclosure was required to be made under the prevailing laws.

Please be informed that ZIL Limited as Company its directors, their spouse and executives were not involved in trading activity in the Company's shares during/before the dates mentioned in you aforesaid letter.

We further clarify that neither any director nor executive disseminated any rumor/information about any project which motivated investors/shareholders to take interest in trading of shares directly or in-directly to affect the price/volume in share trading.

The above clarification should deem to be the statement from the Company as required under section 97 of the securities Act, 2015. The same information will be disseminated of Pakistan stock exchange before the start of next trading session.

Yours Sincerely,

Muhammad Shahid
Manager Corporate & Taxation

Cc: Mr. Ishfaq Ahmad Saqi
Assistant Director (MSCD)
Securities Market Division
Market Supervision and Compliance Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
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