



December 16, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Sub: **BOARD MEETING FOR APPROVAL OF BUDGET FOR THE YEAR 2020**

Dear Sir

Reference your letter No. PSX/Gen-5931 dated December 06, 2019.

We have to inform you that the Board of Directors of our company in their meeting held on December 16, 2019 at 10:30 hours at Karachi approved the Annual Budget of the company for the year 2020.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Muhammad Shahid', with a stylized flourish at the end.

**MUHAMMAD SHAHID**  
Company Secretary