ZEPHYR
TEXTILES LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Quarter ended September 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2014 at 03:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND
An Interim Cash Dividend for the Quarter ended September 30, 2014 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES
It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES
The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil
The financial results of the Company are as follows:

Description	**Jul-Sept 2014**	Jul-Sept 2013
	Rupees	Rupees
	(Un- audited)	(Un- audited)
Sales	**989,041,279**	939,722,529
Cost of Sales	**900,878,819**	833,631,080
Gross Profit	**88,162,460**	106,091,449
Operating Expenses (Admin & Selling etc.)	**33,100,868**	27,370,390
Other operating Income/(Loss)	**1,889,541**	(87,372)
Other operating expenses	**1,630,077**	572,485
Operating Profit	**55,321,056**	78,058,200
Financial & Other charges	**46,615,372**	51,735,267
Profit/(Loss) before tax	**8,705,684**	26,322,933
Provision for tax	**6,092,516**	1,142,268
Profit/(Loss) after tax	**2,613,168**	25,180,666
Un-appropriated profit brought forward	**65,509,200**	(31,340,506)
Surplus on Revaluation on disposal of Fixed Asset	-	-
Current year incremental depreciation – net of tax	**7,202,274**	15,342,123
Un-appropriated profit carried forward	**75,324,642**	9,182,283
Earning per share	**0.04**	0.42

v. OTHER INFORMATION : Nill

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for **Zephyr Textiles Limited**

ABDUL JABBAR
Company Secretary
Lahore
Monday, October 27, 2014

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