ZEPHYR
TEXTILES LIMITED

The General Manager
Pakistan Stock Exchange
(Formerly Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Half Year ended December 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 24, 2016 at 03:00 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the half year ended December 31, 2015 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	2015	2014	2015	2014
	July to December		October to December	
	Rupees	Rupees	Rupees	Rupees
Sales	1,785,078,497	1,922,420,491	908,836,652	933,379,212
Cost of Sales	1,635,694,951	1,778,098,298	836,078,440	877,219,479
Gross Profit	149,383,546	144,322,193	72,758,212	56,159,733
Operating Expenses (Admin & Selling etc.)	62,014,547	65,551,165	31,759,581	32,450,297
Other operating Income/(Loss)	6,876,969	8,827,895	5,261,048	6,938,354
Other operating expenses	1,857,067	3,116,316	1,120,118	1,486,239
Operating Profit	92,388,901	84,482,607	45,139,561	29,161,551
Financial & Other charges	67,381,901	90,149,441	32,199,804	43,534,069
Profit/(Loss) before tax	25,007,000	(5,666,834)	12,939,757	(14,372,518)
Provision for tax	11,066,399	11,701,007	5,734,271	5,608,491
Profit/(Loss) after tax	13,940,601	(17,367,841)	7,205,486	(19,981,009)
Un-appropriated profit brought forward	253,296,747	65,509,200	266,596,561	75,324,642
Prior Year Adjustments	(10,354,385)	-	(10,354,385)	-
Current year incremental depreciation – net of tax	13,129,398	14,404,548	6,564,699	7,202,274
Un-appropriated profit carried forward	270,012,361	62,545,907	270,012,361	62,545,907
Earning / Loss per share	0.23	(0.29)	0.12	(0.34)

v. OTHER INFORMATION : Nill

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for **Zephyr Textiles Limited**

ABDUL JABBAR
Company Secretary
Lahore
Wednesday, February 24, 2016