



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Quarter ended September 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2014 at 03:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended September 30, 2014 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue bonus shares at par / at discount / premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

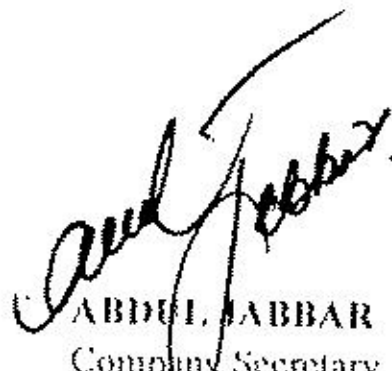
The financial results of the Company are as follows:

Description	Jul-Sept 2014	Jul-Sept 2013
	Rupees	Rupees
	(Un-audited)	(Un-audited)
Sales	989,041,279	939,722,529
Cost of Sales	900,878,819	833,631,080
Gross Profit	88,162,460	106,091,449
Operating Expenses (Admin & Selling etc.)	33,100,868	27,370,390
Other operating Income/(Loss)	1,889,541	(87,372)
Other operating expenses	1,630,077	572,485
Operating Profit	55,321,056	78,058,200
Financial & Other charges	46,615,372	51,735,267
Profit/(Loss) before tax	8,705,684	26,322,933
Provision for tax	6,092,516	1,142,268
Profit/(Loss) after tax	2,613,168	25,180,666
Un-appropriated profit brought forward	65,509,200	(31,340,506)
Surplus on Revaluation on disposal of Fixed Asset	-	-
Current year incremental depreciation - net of tax	7,202,274	15,342,123
Un-appropriated profit carried forward	75,324,642	9,182,283
Earning per share	0.04	0.42

v. OTHER INFORMATION : Nil

We will be sending you 200 copies of printed accounts for distribution among the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited


ABDUL JABBAR
Company Secretary
Lahore

Monday, October 27, 2014