



National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JUNE-24/07

June 25, 2024

Merge Clearing & Settlement Schedule on account of Bank Holiday and Non Availability of Margin Trading System “MTS”

Dear Clearing Members (“CM”),

This is with reference to the Clearing Schedule for the month of June, 2024 issued by the Pakistan Stock Exchange regarding **Merged Settlement** on Tuesday, July 02, 2024 for Trade date June 27, 2024 & June 28, 2024 due to Bank Holiday on Monday, July 01, 2024.

Accordingly, Margin Trading System (“MTS”) shall not be available on **June 27, 2024**, however, MTS Release session shall remain available on the said date.

Further, on account of bank holiday on July 01, 2024, CMs are requested to note down the following guidelines while using RMS functionalities provided by NCCPL for facilitation/smoothen of trading activities:

1. Acceptance of Cheque:

In accordance with clause 12.5.3 (c) of NCCPL Regulations, payments up to Rs. 2,500,000/- (total amount for all markets) for the purpose of payment against Exposure Margins and losses may be accepted in the form of cheque by the Company for all Markets. Therefore, due to bank holiday on July 01, 2024, all CMs are advised to make available sufficient collateral in RMS on June 28, 2024 so as to avoid any margin related issues on July 1, 2024.

2. Fund Transfer Facility:

Through fund transfer facility in RMS, CMs can transfer their surplus funds of one market to another market (i.e. surplus funds in DFC market can be transferred to Ready market or vice versa) without any involvement of NCCPL and Settling Banks staff. Accordingly, CMs are advised to use this facility on bank holiday day on July 1, 2024 according to their business requirement.

3. Transfer of Pre-Settlement Delivery (“PSD”) Facility:

Through this facility, CM can transfer PSD from Ready market to DFC and vice versa, subject to availability of sufficient collateral in RMS.

4. Release/Allocation of Bank Guarantee” BG”/ Near Cash Instruments:

On receiving written request from CM, clearly specifying the details of the instrument/ relevant market, CMs can transfer BG/ Near cash instruments (T-Bills, PIBs & Ijara Sukuks) deposited in one market to another.



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

5.Release of Pledged Securities:

In case of excess/surplus amount of Margin Eligible Securities (“MES”) deposited/pledged with NCCPL in one market, the CM may request NCCPL for release of pledged securities through an interface available in the RMS and deposit/pledge the in other market for meeting the margin requirement.

All CMs are requested to note above guidelines for smooth operations on bank holiday of July 1, 2024.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk

You can approach our Customer Support Services through WhatsApp vide 021-111-111-622 or Click [here](#).

Regards,

_____sd_____

Muhammad Asif

General Manager / HOD - Operations

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Funds Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association